



Florida Jewelers Association

April 21, 2011

Dear FJA Members,

Jewelers of America is targeting members of the House Ways and Means and Senate Finance committees over the last two weeks of April, urging them to strongly oppose a repeal of the last-in, first-out (LIFO) inventory accounting method. President Obama proposed the repeal in his budget again this year. LIFO repeal will hurt jewelers' businesses directly, and would be a disaster from which many businesses would not recover. LIFO is a well-accepted and long-standing method of accounting for inventory used by hundreds of thousands of businesses of all sizes to track their costs and accurately measure their income for tax and financial reporting purposes.

If you have a representative on the House Ways and Means Committee and/or a senator who serves on the Senate Finance Committee, use this targeted call alert. All you need to do is follow this link and enter your Zip Code:

<http://capwiz.com/jewelers/go/TargetLIFO>

Because the above alert is targeted, it will only work for individuals who have a representative on one of these key committees. However, you can still take action by following this link and using JA's general email alert on this issue:

<http://capwiz.com/jewelers/go/LIFO>

Please keep us informed of any action taken since it will enable us to keep track of the overall effort.

Sincerely,

Marty Streeper
FJA Headquarters